roundinfinity

Al-Powered Accounts Payable Automation





Streamline and automate invoice processing, vendor validation & three way matching with AI & workflows.

Our advanced accounts payable automation system leverages OCR, automated invoice processing from emails, data auto-extraction, and seamless integration into business applications to streamline and optimize invoice management.

The system's key features, such as 3-way matching, supplier verification, error reduction, and duplicate invoice detection, enhance accuracy and compliance. With tailored workflows, audit trails, scalability, and real-time analytics, businesses can achieve faster payment cycles, reduced costs, improved accuracy, and regulatory adherence.

This solution not only accelerates processing efficiency but also scales effortlessly as your business grows, driving significant operational improvements and financial benefits.

Capabilities

Email Invoice Automation

Reads and processes invoices from emails...

Auto Data Entry

Inputs extracted data into business applications.

Error Reduction

Minimizes manual entry errors in processing.

Custom Workflow Automation

Tailors workflows for specific business needs.

OCR Invoice Processing

Automatically extracts invoice details accurately.

Supplier Verification

Confirms supplier details automatically.

Duplicate Invoice Detection

Flags and prevents duplicate payments.

Real-Time Analytics

Provides insights on invoice processing efficiency.

Data Auto-Extraction

Extracts line items and critical invoice data points.

3-Way Matching

Matches invoices with PO and SRN/GRN.

Audit Trail Management

Keeps track of all invoice processing actions.

Scalability

Supports increasing volumes without performance loss.

How it Works

5 Custom Invoice Approval Workflow

1 Vendors



Vendor Data

Purchase Orders

Goods Receipt Notes



 Configure multi-step custom workflow for steps required for invoice approval.

Handle pro-forma invoices / advance payments.

· Emails invoices

· Uploads invoices

2 Purchase Order Approval

4

......

Invoice Approval By Accounts Payable Bot



Goods Receipt Note (GRN) / Service Received Note (SRN) Approval Workflow

- · Auto-read invoices from email
- Auto-extract data from invoices including line items
- · Auto-input invoice data into the system
- Auto-validate the invoice using PÓ, SRN, GRN, Vendor data
- · Start human workflow for invoice approval

6 Vendor Notifications



- Automatically alert vendors at each step of the workflow.
- Auto-send reminders for final invoice submission.
- · Allow vendors to re-submit invoice.

7 Custom Reports & Dashboards

- Accounts Payable dashboard
- Vendor dashboard



Business Impact



Cost Efficiency

Reduces processing costs significantly.



Faster Payment Cycles

Speeds up the payment process to vendors.



Improved Accuracy

Enhances accuracy in invoice handling.



Enhanced Compliance

Ensures adherence to regulatory standards.



Customizable Solution

Customize the workflows per business needs.

Demo

My Workspace My Tasks My Requests Status My Drafts <u> 111</u> My Dashboards My Appointments

My Pending E-Sign

My Documents

Application
Procurement Requests
Advanced Shipping Notice And GRN
Supplier Receipt Note
Purchase Order
Exchange Rates
Vendors
Vendor Types
Contracts
Request For Quotation
Terms And Conditions
Vendor Invoice Submission
Vendor Documents

Products

About Round Infinity



200+ Brands Across Industries



10K+ Workflows Delivered



5+ Countries Served



Getting Started

Request trial access at https://www.roundinfinity.com/qetstarted.html

Call: +1 (302) 246-7377 | Email: support@roundinfinity.com | WhatsApp: +1 (302) 246-7377

Round Infinity, Inc., 651 N Broad St, Suite 206, Middletown, DE 19709, US